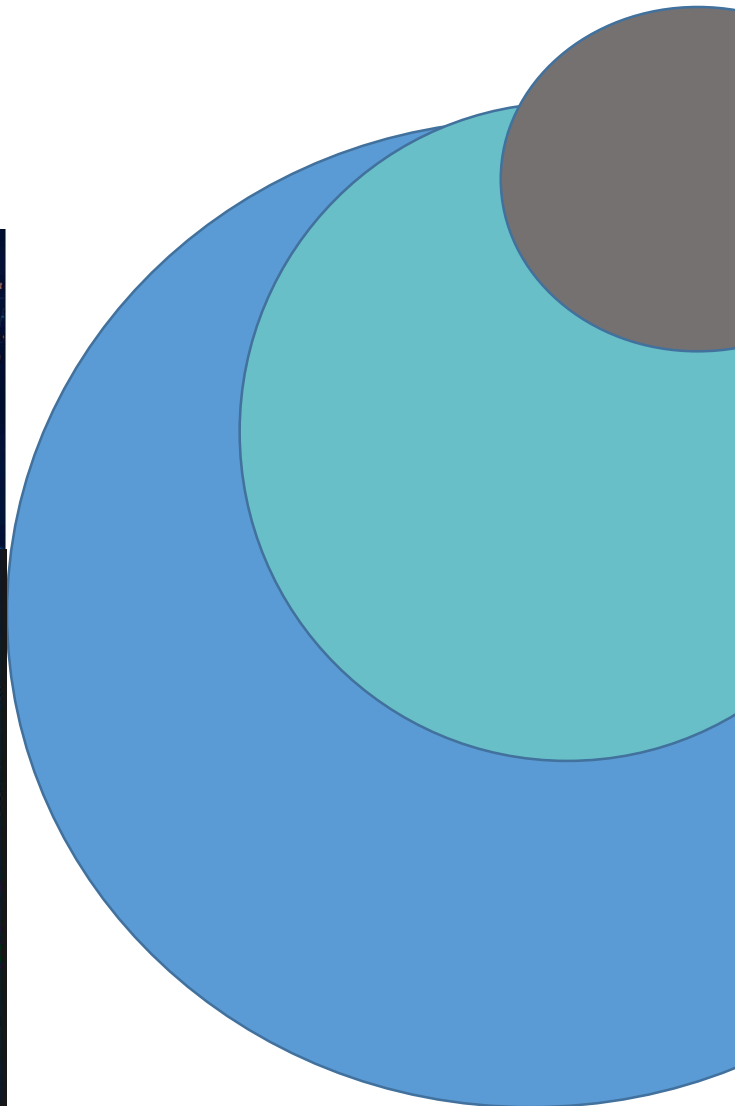


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	4,127.47	0.1	11.3	23.8	21.5	3.8	3.1	1.68%
MSCI Emerging Markets Index	1,257.78	(0.8)	17.0	16.5	15.2	2.0	1.7	2.54%
MSCI FM FRONTIER MARKETS	671.78	0.4	26.1	-	12.5	1.8	1.7	3.79%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	675.59	(0.1)	18.6	11.8	13.9	1.9	1.7	4.04%
Muscat Stock Exchange MSX 30 Index	4,740.05	0.5	3.6		12.5	0.9	0.8	6.03%
Tadawul All Share Index	10,956.22	0.1	(9.0)	16.8	22.1	2.0	2.4	4.27%
Dubai Financial Market General Index	6,150.46	0.6	19.2	10.7	11.5	1.8	1.2	4.82%
FTSE ADX GENERAL INDEX	10,340.06	0.4	9.8	20.9	22.3	2.7	2.5	2.19%
Qatar Exchange Index	11,249.23	-	6.4	12.5	14.0	1.4	1.5	4.39%
Bahrain Bourse All Share Index	1,948.10	(0.3)	(1.9)	13.2	11.5	1.4	1.0	4.03%
Boursa Kuwait All Share Price Return Index	8,573.03	(0.2)	16.4	21.1	21.3	1.5	1.6	3.13%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	661.43	(0.9)	16.2	17.6	17.1	2.1	1.8	2.49%
Nikkei 225	41,048.04	(1.0)	2.9	19.2	25.2	2.2	1.9	1.86%
S&P/ASX 200	8,697.70	0.4	6.6	21.3	19.6	2.5	2.2	3.36%
Hang Seng Index	25,496.73	0.4	27.1	12.1	10.9	1.4	1.1	3.08%
NSE Nifty 50 Index	24,810.45	(0.1)	4.9	24.3	24.6	3.4	3.4	1.34%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.51	(0.3)	8.0	15.8	16.3	2.2	2.0	3.16%
MSCI Emerging Markets Europe Index	164.90	(0.4)	39.3	12.0	8.1	1.5	1.1	3.22%
FTSE 100 Index	9,120.31	(0.2)	11.6	13.8	14.1	2.1	1.8	3.36%
Deutsche Boerse AG German Stock Index DAX	24,217.50	(0.3)	21.6	20.7	15.7	2.0	1.7	2.45%
CAC 40	7,834.58	0.2	6.1	16.3	16.0	1.9	1.8	3.19%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,351.86	0.4	9.0	27.3	24.2	5.2	4.3	1.25%
S&P 500 INDEX	6,388.64	0.4	8.6	27.1	24.1	5.4	4.5	1.21%
Dow Jones Industrial Average	44,901.92	0.5	5.5	23.9	21.6	5.7	4.8	1.62%
NASDAQ Composite Index	21,108.32	0.2	9.3	43.5	39.4	7.4	6.1	0.65%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	545.1	-0.7	-0.8	-34%		139%	
Gold Spot \$/Oz	3,339.3	0.1	27.2	-3%		218%	
BRENT CRUDE FUTR Sep25	68.9	0.7	-5.1	-17%		48%	
Generic 1st'OQA' Future	70.8	-1.0	-7.0	-44%		283%	
LME COPPER 3MO (\$)	9,769.5	-1.1	11.4	-10%		126%	
SILVER SPOT \$/OZ	38.3	0.3	32.4	-3%		219%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	97.7	0.05	-9.95	-14%		10%	
Euro Spot	1.1742	0.00	13.41	-6%		22%	
British Pound Spot	1.3430	-0.06	7.30	-15%		26%	
Swiss Franc Spot	0.7959	-0.06	14.01	-23%		1%	
China Renminbi Spot	7.1687	0.01	1.82	-2%		15%	
Japanese Yen Spot	147.8	-0.05	6.38	-9%		48%	
Australian Dollar Spot	0.6564	-0.03	6.08	-19%		14%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	48.9400	0.25	3.89	-5%		528%	
USD-TRY X-RATE	40.5467	0.02	-12.81	0%		1369%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.58
Abu Dhabi	16/04/2030	4.11
Qatar	16/04/2030	4.20
Saudi Arabia	22/10/2030	4.52
Kuwait	20/03/2027	4.42
Bahrain	14/05/2030	6.13

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	149.10	0.0%	4.3%
S&P MENA Bond TR Index	145.59	0.0%	4.5%
S&P MENA Bond & Sukuk TR Index	146.17	0.0%	4.5%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.31	0.09
UK	-	-
EURO	1.97	(0.57)
GCC		
Oman	4.57	2.13
Saudi Arabia	5.67	0.91
Kuwait	4.06	1.50
UAE	4.22	0.36
Qatar	4.65	1.13
Bahrain	5.66	1.52

Source: FSC

Oman Economic and Corporate News

Ministerial decision issued on periodic bonuses for Omani Workers

The Ministry of Labour (MoL) has issued Ministerial Decision No. 317/2025 concerning the determination of the minimum periodic bonus and the regulation of its disbursement to Omani employees working in the private sector. Without prejudice to any superior benefits granted to the employee, an Omani worker is entitled to a periodic bonus on 1 January each year, provided that they have been employed at the establishment for at least six months. This bonus shall be based on the outcome of their performance evaluation, and shall be paid at a minimum rate as follows: 5 per cent of the basic salary if the worker receives an 'Excellent' evaluation. 4 per cent of the basic salary if the worker receives a 'Very Good' evaluation. 3 per cent of the basic salary if the worker receives a 'Good' evaluation. 2 per cent of the basic salary if the worker receives an 'Acceptable' evaluation. The worker shall not be entitled to a periodic bonus if they receive a 'Poor' performance evaluation. In all cases, the employee has the right to appeal the result of their performance evaluation to the relevant administrative division within the Ministry.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Fitch affirms Saudi Arabia's A+ credit rating with stable outlook

Fitch Ratings has affirmed Saudi Arabia's long-term foreign currency issuer default rating at A+ with a stable outlook, highlighting the Kingdom's strong fiscal position and continued reform momentum. In its latest report, the international rating agency said Saudi Arabia's credit rating reflects the robustness of its financial fundamentals. It noted that key indicators —such as the sovereign net foreign asset position and the debt-to-GDP ratio— are significantly stronger than the averages for countries in the "A" and even "AA" rating categories.

[Source: Zawya](#)

International Economic and Corporate News

Trump announces trade deal with EU following months of negotiations

The United States and European Union have reached a landmark trade agreement that includes a 15% tariff on EU goods entering the U.S., President Donald Trump announced Sunday while in Scotland. The broad-strokes deal encompasses significant EU purchases of U.S. energy and military gear, along with substantial investments in the American economy. According to Trump, the European Union has committed to purchasing \$750 billion worth of energy from the United States. He also stated that the EU has agreed to make \$600 billion in investments in the U.S.

[Source: Investing.com](#)

Oil and Metal News

Oil prices rise on US-EU trade deal; OPEC+ supply outlook in focus

Oil prices edged up from three-week lows in Asian trading on Monday after the U.S. and European Union reached a trade agreement that eased tariff concerns and boosted expectations for future energy demand. Brent Oil Futures expiring in September were up 0.3% at \$68.66 a barrel by 21:47 ET (01:47 GMT), while West Texas Intermediate (WTI) crude futures also gained 0.3% to \$65.36. The slight rebound came after both benchmarks hit three-week lows on Friday, driven by expectations of increased oil supply from Venezuela. "A trade deal between the US and EU proved positive for sentiment this morning in the oil market. However, attention will likely turn to OPEC+ output policy from September," ING analysts said in a note.

[Source: Investing.com](https://www.investing.com)

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